#### **ENTREPRENEURSHIP PROJECT REVISION QUESTIONS S.4 2022**

## ENTREPRENUERSHIP PAPER ONE S.4 REVISIONAL QUESTIONS ON PROJECT MANAGEMENT.

# 1. You have mobilized some savings during one of your long-term holidays and setup small restaurant. small restaurant.

- a). Write an apology letter to one of your customers to whom you supplied with expired food.
- c). Write a notice informing your customers a bout changes made in the daily menu of the restaurant
- d). Write a memo to your customers informing them about changes in prices of food.
- e)i). Write a report to be submitted to your general manager reporting the discoveries made about the causes of decline in the sales of the restaurant.
- ii)Explain any four forms of visual communication you will use to communicate to your business customers.
- f) Write a letter to your L.C 1 chairman seeking for permission to open up a restaurant in his area.
- h). Present the techniques your business will use to handle difficult customers
- ii)Present the techniques to be used when collecting overdue accounts
- iii)Present the techniques to be used when bargaining products with business customers.
- I)Explain any five forms of written communication which your business will use when communicating to business customer.
- **2.Qn**. You have mobilized some savings and set up a small business dealing in production of snacks.
- a). Write an inquiry to your supplier of raw materials and inputs.
- b)Prepare a purchase to one of your suppliers of packaging materials .c)i. Design an invoice for business use.
- ii)Prepare a delivery note indicating goods delivered to one of your business customers.
- d)i). Prepare a stock card for your business project indicating different inventories
- ii)Explain the factors you will consider when selecting business suppliers for materials.

- e) Explain the factors you will consider when handling machinery and equipment.
- h) Present the guidelines to followed by employees to ensure quality production.
- I)Prepare a statement of account to be issued to one of your customers for the previous month.
- ii)Prepare quotation for your business project.
- j)i prepare a credit note to be issued to one of your customers.
- ii) Develop the tools you will use to manage inventories
- k)State the business ethics to be observed by your business project.

### 3.Qn. You would like to get a loan from the bank to set up a carpentry workshop.

- a)Describe the information you will obtain when conducting market survey/market research
- **b)des**ign a market survey guide for your business project to be used when conducting market survey guide.
- c.Draw it market flow chart to be used when distributing products.
- d.Design customer opinion form for your business.
- i). Describe the information you will obtain when conducting market survey.
- e)i). Describe any five books of accounts you will maintain in your business.
- ii) Explain the benefits your business will enjoy after taking business records
- iii) Explain any four users of your business records.
  - f) how business cash will be managed
- ii)Prepare a petty cash voucher to be used for petty cash expenses.
- ii)Present the guidelines to be followed to promote good customer care.
- h) explain the methods you will use to price business products.
- I)Develop the loan management policy to be followed.

### 4.Qn. Your Entrepreneurship club plans to start a canteen business in the school next year.

- a). Identify any five sources of finance for the business.
- b). State any five;
- i. pre-operational,
- ii. Administrative expenses that will be incurred by the business.
- iii)Working capital expense
- c). Prepare i)Pre-operating expense budget
  - ii)administrative expense budget.
- d)how will minimize business expenses.

- ii)Identify any three examples of indirect costs incurred by your business 5.After O-level you and a few of your classmates have decided to acquire aloan shs .10,000,000 to start a second hand shoe partnership. This loan has been charged with an interest of 2% to be paid in five years with 5 equal installments from equity bank.
- a) Draft a partnership a agreement/deed for your business.
- b) Explain the circumstances that may lead to dissolution of your partnership business.
- ii)Outline the steps you will follow to insure your business project.
- d) Explain the sources where your business will get credit worthiness of customers.
- e) i. Design share certificate to be issued to the shareholders of the business
- ii. What are the advantages and disadvantages which your business will enjoy as a partnership business.
- f) explain any five types of i) direct taxes and indirect taxes paid by your business project.
- h)Prepare its loan repayment schedule.
- 6. You own a grain milling factory and UMTA Children rehabilitation home has granted you a contract to supply flour.
- a) Prepare terms and conditions to be included in the contract.
- b) under what circumstance will terminate your contract.
- c) Describe the major source documents you will maintain in your project.
- ii)E xplain the factors you will consider when selecting packaging materials for business project.
- d) Develop i) marketing plan
  - ii) production plan.
  - iii)general description
  - iii)organization plan
  - iv)financial plan
  - iv)Action plan
- e) explain the types of business personnel that will be employed by your business project.
- ii)Design SWOT analysis chart for your business project.
- f) what is the contribution of the community to your business project.
- g)i.how will you handle credit sales
  - ii)Under what circumstance will sell goods on credit.

### 7. You are operating juice processing business.

- a) Explain the business laws that will be followed by your business.
- b) Design an organization chart to be used in your business
  - c) Explain any five examples of insurable risks

- d) In what ways do your business affect the natural environment
- e) Explain the management tasks/roles/functions you will perform as a manager
- f) what area the unethical behaviors your business can exhibit towards;
- i)Customers
- ii) employees
- iii) government.
- h) Mention any five examples of business risks which your business can face.
- ii)how will manage business risks mentioned above.
- j) Design a suitable advert to advertise your products.

#### 8. You own a carpentry workshop

- a) Design a communication flow chart for your business project
- b) Design plant layout for your business project
- c)What are the effects of your business on the natural environment
- d)Design a share certificate for your business project
- e)Write up a business startup process for your business project.
- d)E explain the factors you will consider when selecting raw materials for your project
- e)Design i)job description
  - ii) Job specification for business project.

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